



# ARENA MINERALS

## NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

Arena Minerals Inc. (“**Arena Minerals**” or the “**Company**”) will hold its Annual General and Special Meeting of Shareholders virtually by teleconference on Monday, November 29, 2021 at 10:00 a.m. (EST) (the “**Meeting**”). The Company will use the notice and access process for delivery of the Management Information Circular (the “**Circular**”) to registered and non-objecting beneficial shareholders. The use of this technological alternative for delivery is more environmentally sustainable and will help reduce paper waste.

Arena Minerals will be conducting a virtual Meeting. **Shareholders will not be able to attend the Meeting physically.** At the Meeting, registered shareholders, non-registered (or beneficial) shareholders, and their duly appointed proxyholders will be able to participate, ask questions, and vote. Non-registered shareholders must carefully follow the procedures set out in the Circular in order to vote at the Meeting. Non-registered shareholders who do not follow the procedures set out in the Circular will nonetheless be able to attend the teleconference of the Meeting but will not be able to ask questions or vote.

This notification contains information on how to access the Circular electronically or obtain a paper copy, as well as information on voting your shares using the form of proxy or voting instruction form enclosed with this notification.

### MEETING DETAILS:

Please join the Meeting 5-10 minutes prior to scheduled start time. When prompted, provide the Conference ID. Dial-in particulars are as follows:

<b>North American Toll Free Dial-in Number:</b>	+1 833-989-2985
<b>International Toll Dial-in Number:</b>	+1 236-714-3956
<b>Conference ID:</b>	6757598

The record date for the Virtual Meeting is October 18, 2021. In addition to receiving the audited consolidated financial statements of the Company for the year ended December 31, 2020 and the auditor’s report on those statements, the following items of business are scheduled to be voted on at the Meeting:

1. setting the size of the board of directors of the Company at five;
2. electing the Company’s board of directors for the ensuing year;
3. appointing McGovern Hurley LLP as auditor for the ensuing year and to authorize the directors to fix the auditor’s remuneration;
4. re-approving the Company’s Stock Option Plan;
5. approving the share consolidation; and
6. other items of business that may be properly brought before the Meeting.

For detailed information regarding each of the above matters, please refer to the section of the Circular titled “Business of the Meeting”. **Arena Minerals urges shareholders to review the Circular prior to voting.**

### ACCESSING MEETING MATERIALS ONLINE

The Circular, as well as the Company’s audited annual financial statements and related management’s discussion and analysis for the year ended December 31, 2020 (the “**Meeting Materials**”) can be viewed online at Arena Mineral’s website at <http://www.arenaminerals.com/annualmeeting2021/> or on SEDAR at [www.sedar.com](http://www.sedar.com) under Arena Mineral’s profile.

## **REQUESTING PRINTED COPIES OF MEETING MATERIALS**

Beneficial shareholders may request printed copies of the Meeting Materials to be sent by mail at no cost for up to one year from the date this Circular is filed on SEDAR. Requests for printed materials may be made by calling toll-free in North American to 1-888-281-0815 or outside North American to 647-417-7923. To receive a copy of the Meeting Materials in advance of the proxy deposit date and the Meeting date, please allow at least ten business days in advance of the proxy deposit date and time set out in the accompanying proxy or voting information form.

## **VOTING PROCESS FOR REGISTERED HOLDERS**

Registered shareholders will have received a form of proxy with this notification. You may vote online, by email, by fax or by mail. To vote online, go to [www.voteproxyonline.com](http://www.voteproxyonline.com) and follow the instructions on the screen. You will need to enter your 12-digit control number. To vote by email, complete the form of proxy and send it to [tsxtrustproxyvoting@tmx.com](mailto:tsxtrustproxyvoting@tmx.com). To vote by fax, complete the form of proxy and send to fax no. 416-595-9593, or to vote by regular mail please send your completed form of proxy to the address noted below:

TSX Trust Company  
Attention: Proxy Department  
Suite 301 – 100 Adelaide Street West  
Toronto, Ontario M5H 4H1

Please refer to your form of proxy or the Voting Information section within the Circular for more information.

The deadline for receiving executed forms of proxy or submitting your proxy is 10:00 am (EST) on November 25, 2021, or no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of any adjournment or postponement of the Meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting, in his or her discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

## **VOTING PROCESS FOR NON-REGISTERED HOLDERS**

Non-registered non-objecting beneficial shareholders will have received a voting instruction form or form of proxy signed by your intermediary. You should carefully follow the instructions of your intermediary, including those regarding when and where the completed proxy or voting instruction form is to be delivered or otherwise submitted. You may also refer to the Voting Information section within the Circular for more information. Non-registered (beneficial) shareholders who have not duly appointed themselves as proxyholder and other interested parties will be able to attend the Meeting but will not be able to vote or ask questions.

Shareholders with questions about notice and access can call the Company toll-free in North America to 1-888-281-0815 or outside North American to 647-417-7923.

Dated at Toronto, Ontario this 20<sup>th</sup> day of October 2021.

By Order of the Board of Directors

*(signed) "William Randall"*

William Randall  
President and CEO